UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 14, 2022

HERTZ GLOBAL HOLDINGS, INC. THE HERTZ CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
Delaware
(State or other jurisdiction of incorporation)

provisions:

Emerging growth company □

001-37665 001-07541 (Commission File Number) 61-1770902 13-1938568 (I.R.S. Employer Identification No.)

8501 Williams Road Estero, Florida 33928 239 301-7000

(Address, including Zip Code, and telephone number, including area code, of registrant's principal executive offices)

Not Applicable Not Applicable

(Former name, former address and former fiscal year, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following

Soliciting material nursuant	to Rule 14a-12 under the Exchange Act (17 CFR 240.1	4a-12)		
Colloding material pursuant to Naic 144-12 and the Exchange Act (17 OTN 240.144-12)				
Pre-commencement commu	inications pursuant to Rule 14d-2(b) under the Exchang	ge Act (17 CFR 240.14d	-2(b))	
Dro commonoement commu	inications pursuant to Rule 13e-4(c) under the Exchang	ne Act (17 CFR 240 13e	-4(c))	
Pre-commencement commo	inications parsuant to real 190-4(b) under the Exchange	,		
rie-commencement commu	Securities registered pursuant to Section	on 12(b) of the Act:	<i>、,,</i>	
rie-commencement commu	. , ,	,	Name of Each Exchange on which Registered	
z Global Holdings, Inc.	Securities registered pursuant to Section	on 12(b) of the Act: Trading	Name of Each Exchange on which	
	Securities registered pursuant to Section	on 12(b) of the Act: Trading Symbol(s)	Name of Each Exchange on which Registered	

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

Item 8.01 Other Events.

On June 14, 2022, the Board of Directors of Hertz Global Holdings, Inc. (the "Company") authorized a new share repurchase program of up to \$2.0 billion of the Company's outstanding common stock. The new authorization is effective immediately and is in addition to the \$2.0 billion share repurchase program announced in November 2021.

Repurchases may be made at management's discretion through a variety of methods, such as open-market transactions (including pre-set trading plans), privately negotiated transactions, accelerated share repurchases and other transactions in accordance with applicable securities laws. The program has no time limit. The share repurchase authorization does not obligate the Company to acquire any particular amount of common stock and can be discontinued at any time. There can be no assurance as to the timing or number of shares of any repurchases.

A copy of the Company's press release dated June 15, 2022 announcing the authorization is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit	Description
<u>99.1</u>	Press Release of Hertz Global Holdings, Inc. dated June 15, 2022.
104.1	Cover page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HERTZ GLOBAL HOLDINGS, INC. THE HERTZ CORPORATION

(each, a Registrant)

Date: June 15, 2022 By: <u>/s/ Colleen Batcheler</u>

Name: Colleen Batcheler

Title: Executive Vice President, General Counsel and Secretary

Hertz Announces new \$2.0 Billion Share Repurchase Program

ESTERO, Fla., June 15, 2022 -- Hertz Global Holdings, Inc. (NASDAQ: HTZ) ("Hertz" or the "Company") today announced that its Board of Directors approved a new \$2.0 billion share repurchase program. The new authorization is in addition to the \$2.0 billion share repurchase program announced in November 2021. With approximately \$0.2 billion remaining under the previous authorization, pursuant to which the Company repurchased approximately 88 million shares as of June 14, 2022, the Company now has \$2.2 billion available under the programs.

"The increased authorization underscores the confidence that management and the board have in the direction of the Company," said Stephen Scherr, Hertz chief executive officer. "We remain committed to our capital allocation strategy that utilizes organic cash flows and appropriate leverage to invest in technology, modernize our fleet, and return capital to shareholders."

Repurchases will be made at management's discretion and may be executed through a variety of methods, such as open-market transactions (including pre-set trading plans), privately negotiated transactions, accelerated share repurchases, and other transactions in accordance with applicable securities laws. The program has no time limit. The share repurchase authorization does not obligate the Company to acquire any particular amount of common stock and can be discontinued at any time. There can be no assurance as to the timing or number of shares of any repurchases.

ABOUT HERTZ

The Hertz Corporation, a subsidiary of Hertz Global Holdings, Inc., operates the Hertz, Dollar and Thrifty vehicle rental brands throughout North America, Europe, the Caribbean, Latin America, Africa, the Middle East, Asia, Australia and New Zealand. The Hertz Corporation is one of the largest worldwide vehicle rental companies, and the Hertz brand is one of the most recognized globally. Additionally, The Hertz Corporation operates the Firefly vehicle rental brand and Hertz 24/7 car sharing business in international markets and sells vehicles through Hertz Car Sales.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Certain statements contained in this release include "forward-looking statements" within the meaning of applicable securities laws and regulations. These statements often include words such as "believe," "expect," "project," "potential," "anticipate," "intend," "plan," "estimate," "seek," "will," "may," "would," "should," "could," "forecasts" or similar expressions. These statements are based on the Company's current views with respect to future events. These forward-looking statements are subject to a number of risks and uncertainties including prevailing market conditions, as well as other factors. Forward-looking statements represent the Company's estimates and assumptions only as of the date that they were made, and, except as required by law, the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE Hertz Global Holdings, Inc.

For further information: investorrelations@hertz.com, mediarelations@hertz.com