

Hertz Rent2Buy Offers Customers Flexible Finance Options via Chase

PARK RIDGE, NJ, Jun 07, 2010 (MARKETWIRE via COMTEX) --Hertz Rent2Buy, The Hertz Corporation's (NYSE: HTZ) online car sales program, and Chase now provide Hertz Rent2Buy customers the option of financing their vehicle purchase through Chase Auto Finance.

"We are pleased to have Chase as our top lender in the Hertz Rent2Buy program," said Mark P. Frissora, Hertz Chairman and Chief Executive Officer. "Allowing customers the flexibility to finance their purchase is an added bonus to buying a car through Rent2Buy. Not only can customers buy a vehicle from our well-appointed fleet at a low price, they are also able to use our competitive financing options, making it easier than ever to purchase a car."

Hertz Rent2Buy is an online car sales program that allows customers to reserve a rental car they might want to buy for a three-day test drive. Used car shoppers visit www.hertzrent2buy.com and select the car of their choice at the nearest Hertz location. Customers have full use of the vehicle for up to three days. A customer who chooses to purchase the vehicle simply keeps the car and pays the listed price without any haggling and the rental fee is waived. For customers who choose to purchase the car, competitive finance options are available to simplify the payment process.

If the customer decides not to purchase the car, the vehicle is returned to the renting location and the transaction is treated as a standard rental.

Chase, a leader in the auto finance industry, offers Hertz a full range of financing options to meet the various needs of Rent2Buy customers who wish to purchase the vehicles. Chase was the No. 1 auto lender in the United States in new loan production in 2009, lending \$23.7 billion to finance 1.1 million new and used vehicles for consumers.

"Chase will help consumers finance their Hertz Rent2Buy purchase," said Marc Sheinbaum, Chief Executive Officer for Auto Finance at Chase. "We're pleased to support Hertz as it grows the Rent2Buy business."

About Chase: Chase, together with its affiliates, is a major provider of auto financing. Parent company JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2.1 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management and private equity. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.

About The Hertz Corporation The Hertz Corporation, a subsidiary of Hertz Global Holdings, Inc., is the world's largest general use car rental brand operating from approximately 8,200 locations in 146 countries worldwide. Hertz is the number one airport car rental brand in the U.S. and at 78 major airports in Europe, operating both corporate and licensee locations in cities and airports in North America, Europe, Latin America, Asia, Australia and New Zealand. In addition, the Company has licensee locations in cities and airports in Africa and the Middle East. Product and service initiatives such as Hertz #1 Club Gold(R), NeverLost(R) customized, onboard navigation systems, SIRIUS XM Satellite Radio, and unique cars and SUVs offered through the Company's Prestige, Fun and Green Collections, set Hertz apart from the competition. The Company also operates the global car sharing club, Connect by Hertz, in New York City, Berlin, London, Madrid and Paris. And, the Company sells used, quality cars directly to consumers through www.hertzrent2buy.com.

Additionally, Hertz operates one of the world's largest equipment rental businesses, Hertz Equipment Rental Corporation, offering a diverse line of equipment, including tools and supplies, as well as new and used equipment for sale, to customers ranging from major industrial companies to local contractors and consumers from approximately 325 branches in the United States, Canada, China, France and Spain.

SOURCE: The Hertz Corporation

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