



12% revenue growth versus Q3 2021 and healthy 25% Adj. Corp. EBITDA margin

GM EV deliveries to commence in 2023, offering diverse selection across wide range of price points

Expanded network and optimized charging through collaboration with bp pulse

Q3 2022 KEY BUSINESS METRICS

REVENUE	ADJUSTED CORPORATE EBITDA	ADJUSTED EPS	MONTHLY REVENUE PER UNIT
\$2.5B	\$618M	\$1.08	\$1,685
GAAP Net Income = \$577M GAAP EPS = \$1.33			

NET CORP. LEVERAGE	LIQUIDITY	ADJUSTED OPERATING CASH FLOW
0.7x	\$2.6B	\$572M
GAAP = \$932M		

“Hertz posted another quarter of solid performance, reflecting overall strength in our business and continued demand for our services across all customer segments. I am enormously proud of the performance of our team, particularly our colleagues in Southwest Florida, who faced challenges from Hurricane Ian. Across geographies, we focused on operational excellence and fleet optimization to produce financial results that facilitated investment in our strategic priorities, like electrification, while enhancing returns to our shareholders and being in the service of our customers.”

- Stephen Scherr, Hertz CEO

STRATEGIC OPERATIONAL PROGRESS

Strategic Relationships

- Tesla
- GM
- Lyft
- Carvana
- AWS
- bp pulse
- Polestar
- Uber
- AmexGBT
- Oracle
- Palantir

EV Charging Infrastructure

1,800 Level 2 chargers installed across 80+ markets globally. bp pulse Omega platform will optimize charging.

Fleet Electrification

Teslas and Polestars available now. Expecting Chevrolet, Buick, GMC and Cadillac EV deliveries beginning in 2023. Goal of 25% of fleet to be electric by end of 2024.