## Hertz appoints InterGlobe Air Transport as exclusive General Sales Agent in India

LONDON, Oct. 24, 2018 <u>PRNewswire</u>/ -- Hertz Global Holdings, Inc. (NYSE: HTZ) announced that its wholly owned subsidiary, The Hertz Corporation, has appointed InterGlobe Air Transport Ltd (IGAT) as its exclusive General Sales Agent (GSA) in India.

IGAT will manage the outbound sales of products and services of Hertz and its additional car rental brands Dollar, Thrifty, ACE and Firefly to domestic travel trade partners, corporate customers and leisure travellers. IGAT has 29 years of experience in the Indian travel industry, 12 sales offices and 80 sales people. The exclusive partnership was



formed following a year of successful collaboration in India between the two companies.

Eoin MacNeill, Vice President, Hertz Asia Pacific, said: "TheIndia outbound market represents a great opportunity for Hertz and we are very pleased to extend our partnership with IGAT to a sole agent basis. IGAT is an experienced operator, managing a wide travel distribution network and extensive corporate customer base across India. IGAT is ideally placed to grow the presence of The Hertz Corporation's car rental brands in India and provide outbound travellers with a wide choice of car rental options around the world."

Mr. Siddhanta Sharma, President and CEO, InterGlobe Air Transport, added: "Hertz's global expertise and modern fleet, coupled with our strong footprint across the Indian market will help us pave substantial inroads with both corporate and leisure holiday travellers. Our discerning network in India very much welcomes our ongoing collaboration with a renowned, truly global player such as Hertz."

According to Research and Markets, India outbound visitors will grow 10% CAGR by 2022, which will help the country's outbound tourism market to grow to nearly US\$ 45 Billion by the same year.\*

In India, Hertz's international reservations can be made through IGAT on Tel: +91 11 4351 3225 or email: hertz@interglobe.com

\* Source: "India Outbound Tourism Market: Outbound Tourists, Purpose of Visit (Holiday, VFR (Visit Friends & Relatives), Business, Others), Tourists Spending and Forecast," Research and Markets, September 2017 and press release.

## **About The Hertz Corporation**

The Hertz Corporation, a subsidiary of Hertz Global Holdings, Inc., operates the Hertz, Dollar, Thrifty and Firefly vehicle rental brands in approximately 10,200 corporate and franchisee locations throughout North America, Europe, The Caribbean, Latin America, Africa, the Middle East, Asia, Australia and New Zealand. The Hertz Corporation is one of the largest worldwide rental companies, and the Hertz brand is one of the most recognized globally. Product and service initiatives such as Hertz Gold Plus Rewards, Ultimate Choice, Carfirmations, Mobile Wi-Fi and unique vehicles offered through the Adrenaline, Dream, Green and Prestige Collections set Hertz apart from the competition. Additionally, The Hertz Corporation owns the vehicle leasing and fleet management leader Donlen, operates the Hertz 24/7 car sharing business in international markets

and sells vehicles through Hertz Car Sales. For more information about The Hertz Corporation, visit: www.hertz.com.

## **About InterGlobe Air Transport**

InterGlobe Air Transport Ltd. (IGAT) is a leading airline and travel management company, providing diverse expertise across passenger and cargo sales. Incorporated in 1989 and headquartered at Gurugram, IGAT is a division of InterGlobe Enterprises and represents more than 10 international airlines in India. It is present across 12 cities inIndia with overseas offices in the UK, the UAE and Qatar.

**SOURCE** The Hertz Corporation

For further information: Hertz Media Relations, mediarelations@hertz.com

http://ir.hertz.com/2018-10-24-Hertz-appoints-InterGlobe-Air-Transport-as-exclusive-General-Sales-Agent-in-India