

## Hertz Launches Carbon Offset Program for Corporate Sales Customers

ESTERO, Fla., April 18, 2017 [/PRNewswire/](#) -- Hertz Global Holdings, Inc. (NYSE: HTZ) today announced that its wholly owned subsidiary, The Hertz Corporation, has launched a new carbon offset program that provides corporate customers worldwide with the opportunity to reduce the carbon footprints associated with their vehicle rentals through the purchase of carbon offsets. Carbon offsets support emission reduction projects, which benefit the environment, in communities around the world.

Hertz has partnered with TerraPass, a leading carbon offset provider, to administer the program. The partnership allows Hertz to provide timely and accurate carbon emission reporting to customers. The report feeds directly into a personalized platform, which allows corporate customers to then purchase carbon offsets, if desired, to neutralize their environmental impact.

"At Hertz, we recognize our obligation to help ensure the long-term health of our planet," said Bob Stuart, executive vice president global sales. "We're proud to implement this program, which complements our ongoing efforts to reduce our impact through numerous corporate responsibility initiatives."

A carbon offset is an environmental attribute representing the reduction of carbon dioxide equivalent emissions, the principal cause of climate change. Every metric ton (2,204.62 lbs.) of offsets purchased reduces one metric ton of carbon emissions. Carbon offsets support projects that reduce greenhouse gas emissions, including landfill gas capture, clean energy and forest management projects.

TerraPass, a subsidiary of Just Energy, North America's largest reseller of green energy, invests only in projects which are 100 percent third party verified. A list of Hertz-supported projects can be found [here](#). Hertz anticipates beginning to offer leisure customers the opportunity to purchase carbon offsets later this year.

"Hertz is paving the way with this innovative program, offering customized solutions for its customers," said Brian Armentrout, director of TerraPass. "These efforts speak volumes to the corporate responsibility goals of Hertz and its customers. TerraPass is proud to partner with companies like this who recognize such needs. We look forward to launching this newly developed solution from TerraPass to effectively calculate individual carbon footprints."

As part of Hertz's commitment to corporate responsibility, nearly 80 percent of the company's vehicles have a minimum fuel-efficiency rating of 28 highway miles per gallon. Environmental efficiency programs' efforts resulted in recycling over 2 million gallons of used oil and auto waste in 2015. The Hertz corporate responsibility program also includes mixed recycling at Hertz rental locations, as well as tire recycling, which resulted in nearly 300,000 tires diverted from landfills in 2015. Additionally, the company currently has six LEED (Leadership in Energy and Environmental Design) certified locations throughout the U.S., including Hertz's corporate headquarters in Estero, Florida, which received LEED Gold certification. The headquarters' cafeteria was certified by the Green Restaurant Association as a 4 Star Certified Green Restaurant®, the first of its kind in Florida and at the time of certification, one of only three 4 Star Certified Green Restaurant® corporate cafeterias in the world.

## **ABOUT HERTZ**

The Hertz Corporation, a subsidiary of Hertz Global Holdings, Inc., operates the Hertz, Dollar and Thrifty vehicle rental brands in approximately 9,700 corporate and franchisee locations throughout North America, Europe, The Caribbean, Latin America, Africa, the Middle East, Asia, Australia, and New Zealand. The Hertz Corporation is one of the largest worldwide airport general use vehicle rental companies, and the Hertz brand is one of the most recognized in the world. Product and service initiatives such as Hertz Gold Plus Rewards, Carfirmations, Mobile Wi-Fi and unique vehicles offered through the Adrenaline, Dream, Green and Prestige Collections set Hertz apart from the competition. Additionally, The Hertz Corporation owns the vehicle leasing and fleet management leader Donlen Corporation, operates the Firefly and Hertz 24/7 car sharing rental business in international markets and sells vehicles through Hertz Car Sales. For more information about The Hertz Corporation, visit: [www.hertz.com](http://www.hertz.com).

## **ABOUT TERRAPASS**

TerraPass, a provider of sustainable carbon emissions solutions since 2004, is one of Just Energy Group's green energy initiatives that can help us all work toward a cleaner planet by pursuing sustainable solutions to climate change. We support projects throughout North America that destroy greenhouse gases and produce renewable energy. The TerraPass products and services provide consumers and businesses with the options and ability to help them reduce the environmental impact of their everyday activities through carbon offsets and renewable energy credits. For more information about TerraPass, visit [www.TerraPass.com](http://www.TerraPass.com).

SOURCE Hertz Global Holdings

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