

Hertz Investor Relations

Hertz Board Committee Retains Outside Advisors

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The Hertz Corporation announced that the Special Committee of its Board of Directors has retained Lazard and Wachtell, Lipton, Rosen & Katz as financial advisor and special counsel, respectively, to assist the Special Committee as it evaluates Ford Motor Company's previously announced proposal to acquire, through a merger, all outstanding shares of Hertz Class A common stock that are not currently owned by Ford at a cash price of \$30 per share. Ford currently owns 81.5% of Hertz Class A common stock.

Hertz is the world's largest car rental company and a leading industrial and construction equipment rental business. Headquartered in Park Ridge, N.J., Hertz operates from approximately 6,500 locations in over 140 countries.

SOURCE: Hertz Corporation

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