(December 2017)

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

Depa	artment of the Treasury nal Revenue Service		➤ See separate instru	ctions.				
	art I Reporting	Issuer						
	Issuer's name			2 Issuer's employer ider	ntification number (EIN)			
	rtz Global Holdings, I			61-1770902				
3	Name of contact for a	aditional information 4	Telephone No. of contact	5 Email address of contact	τ			
Ma	rc Havis		marchavis@hertz.com					
		P.O. box if mail is not de	239-301-7217 elivered to street address) of con		ate, and ZIP code of contact			
	01 Williams Road		Estero, FL 33928					
8	Date of action		9 Classification and descript	ion				
Die	ghts Offering Issuanc	o on Juno 26, 2010	Rights Offering					
	CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)				
	42806J114		HTZ					
				led. See back of form for additional q				
14			licable, the date of the action or	the date against which shareholders' own	ership is measured for			
	the action ► See at	tached statement						
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15	Describe the quantita	ative effect of the organiz	ational action on the basis of the	e security in the hands of a U.S. taxpayer a	as an adjustment per			
	Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► See attached statement							
16			s and the data that supports the	e calculation, such as the market values of	securities and the			
valuation dates ► See attached statement								

Pa	rt II	0	rganizational	Action (continued)						
17					(s) and subsection(s) upor	n which the tax tre	eatment is based ▶	I.R.C. Sections 305 & 307		
						-				
18 Can any resulting loss be recognized? ▶ N/A										
19	Prov	vide a	ıny other informati	on necessary to impler	ment the adjustment, such	as the reportable	e tax year ► <u>N/A</u>			
							the state of the s			
							i			
	l k	Jnder belief,	penalties of perjury, it is true, correct, and	I declare that I have exand complete. Declaration of	nined this return, including a f preparer (other than officer) i	ccompanying sched is based on all inforn	ules and statements, nation of which prepa	and to the best of my knowledge and rer has any knowledge.		
Sig			W la	1 11	/		4/			
Here Signature ▶ Date ▶							Date ▶//	1/2019		
			7	/ / .			/	/		
		_	our name ► Marc I Print/Type preparer'		Preparer's signature		Title ► Vice Presi	Check if PTIN		
Pai	id epar							self-employed		
	e Oi		Firm's name ▶					Firm's EIN ▶		
			Firm's address	mnonving statement-	to: Department of the Trea	acury Internal Day	venue Service Occ	Phone no.		
Sen	a Forr	11 883	or (including acco	mpanying statements)	to. Department of the Trea	asury, mternai Re	venue Service, Ogc	1011, 01 04201-0004		

IRS Form 8937 (REPORT OF ORGANIZATIONAL ACTIONS AFFECTING BASIS OF SECURITIES)

Attachments for Hertz Global Holdings, Inc. July 17, 2019

Part II.

14.

On June 26, 2019, Hertz Global Holdings, Inc. ("Hertz Global", "Company", "we", or "us") commenced a rights offering to raise proceeds of up to \$750 million (the "rights offering"). Pursuant to the rights offering, each stockholder of the Company received one transferable subscription right ("right") for each share of common stock held as of 5:00 p.m., Eastern Time, on June 24, 2019 (the "record date"). Each right entitled the holder to purchase 0.688285 shares of our common stock (the "basic subscription right"), at the subscription price of \$12.95 per whole share of common stock (the "subscription price"). Rights holders who fully exercised their basic subscription rights were entitled to subscribe for additional shares of the Company's common stock that remained unsubscribed as a result of any unexercised basic subscription rights (the "oversubscription right"). The rights offering expired at 5:00 p.m., Eastern Time, on July 12, 2019. Under the rights offering, stockholders purchased 57,915,055 shares of Hertz Global common stock, with 55,816,783 shares purchased pursuant to the exercise of the basic subscription rights and 2,098,272 shares purchased pursuant to the oversubscription rights.

15.

The U.S. federal income tax treatment of the receipt of a right by a stockholder is subject to uncertainty. While not free from doubt, Hertz Global is taking the position that the receipt of a right is not treated as a taxable distribution for U.S. federal income tax purposes. Hertz Global is taking the position that the fair market value of each right on the date of receipt is less than 15 percent of the aggregate fair market value of the stockholder's existing shares of Hertz Global common stock. Accordingly, absent a U.S. federal income tax election under I.R.C. § 307(b) and Treas. Reg. § 1.307-1 to allocate basis by a stockholder, the rights should be allocated a zero basis for U.S. federal income tax purposes. Hertz Global stockholders should read the U.S. federal income tax discussion in the Prospectus Supplement for the rights offering under "Material U.S. Federal Income Tax Considerations" (available at https://www.sec.gov/Archives/edgar/data/1657853/000165785319000080/hertz-prospectussupplement.htm#s26F9FF46B7A67FBE6E414BF008765798) and consult their tax advisors, in light of their particular circumstances, regarding the U.S. federal income tax consequences of the rights offering. Responses 16 through 19 of this IRS Form 8937 assumes that a stockholder has not made the election under I.R.C. § 307(b) and Treas. Reg. § 1.307-1, which is discussed further in the Prospectus Supplement.

16.

Hertz Global has determined that the fair market value of the rights is less than 15 percent of the aggregate fair market value of the shares of Hertz Global common stock to which it was distributed and, accordingly, absent an election by a shareholder, the basis of the rights is zero and no change in basis calculation is necessary.