



Revenue growth on price stability and increased demand

Higher fleet utilization

Lower depreciation on fleet mix and higher residual prices

## Q1 2023 KEY BUSINESS METRICS

REVENUE	ADJUSTED CORPORATE EBITDA	ADJUSTED EPS	MONTHLY REVENUE PER UNIT
<b>\$2.0B</b>	<b>\$237M</b>	<b>\$0.39</b>	<b>\$1,409</b>
	<small>GAAP Net Income = \$196M</small>	<small>GAAP EPS = \$0.61</small>	<small>7% higher YoY</small>

NET CORP. LEVERAGE	LIQUIDITY	ADJUSTED OPERATING CASH FLOW
<b>1.1x</b>	<b>\$2.2B</b>	<b>\$104M</b>
		<small>GAAP = \$562M</small>

*“Hertz posted strong results in the first quarter, reflecting continued growth in demand across all customer segments and sustained pricing both in the U.S. and abroad. Our continued investments in the business, particularly in the areas of technology and electrification, are improving our operational cadence, extending our reach in rideshare, and enabling the revitalization of our value brands, all with a view toward delivering sustainable returns for our shareholders. We look forward to serving our customers with excellence during the upcoming summer season”*

**- Stephen Scherr, Hertz Chair and CEO**

## STRATEGIC PRIORITIES

Brand Revitalization

Fleet Electrification

Operational Efficiency